

Padre Isles Property Owners Association, Inc.

Budget Report

PIPOA Operations Account 2025

Accounting Basis: cash • End Date: 06/30/2025 • Monthly or Summary: summary • Period: custom •

Start Date: 04/01/2025

Account	Actual	Budget	Over Budget	% of Budget
Income				
40301: ACC Fees	\$2,250.00	\$3,750.00	-\$1,500.00	60.00%
40175: Annual Assessment	\$336,821.68	\$509,050.00	-\$172,228.32	66.17%
40308: Billish Park Funds	\$0.00	\$14,700.00	-\$14,700.00	0.00%
40304: Boat Ramp Permit	\$7,548.23	\$9,290.00	-\$1,741.77	81.25%
40185: Garden Spot	\$100.00	\$0.00	\$100.00	
40150: Late Fee	\$2,788.46	\$11,250.00	-\$8,461.54	24.79%
40307: Misc Income	\$0.00	\$500.01	-\$500.01	0.00%
40176: Previous Assessment Balance	\$43,746.00	\$0.00	\$43,746.00	
40151: Previous Non-Assessment Balance	\$4,226.50	\$0.00	\$4,226.50	
40173: Refinance Fee	\$300.00	\$0.00	\$300.00	
40171: Refresh Fee	\$25.00	\$0.00	\$25.00	
40170: Resale Certificate Fee	\$2,550.00	\$3,300.00	-\$750.00	77.27%
40172: Rush Fee	\$75.00	\$0.00	\$75.00	
40340: Title Transfer Fees	\$11,200.00	\$6,480.00	\$4,720.00	172.84%
40306: Vehicle Sticker	\$491.65	\$200.00	\$291.65	245.82%
Total from Income	\$412,122.52	\$558,520.01	-\$146,397.49	73.79%
Expense				

Account	Actual	Budget	Over Budget	% of Budget
60150: Accounting	\$5,554.22	\$0.00	\$5,554.22	
80261: Aerator Maintenance & Repair	\$0.00	\$3,125.00	-\$3,125.00	0.00%
80260: Aerator Reimbursements	\$0.00	\$3,840.00	-\$3,840.00	0.00%
80205: Alarm - Secutiry	\$873.89	\$1,118.74	-\$244.85	78.11%
60152: Audit Expense	\$0.00	\$3,000.00	-\$3,000.00	0.00%
60151: Balloting Expense	\$1,644.47	\$3,750.00	-\$2,105.53	43.85%
70501: Bank Service Fees	\$344.97	\$860.00	-\$515.03	40.11%
60769: Billilsh Park General Maintenance	\$1,295.75	\$750.00	\$545.75	172.77%
60767: Billilsh Park Irrigation	\$1,475.00	\$2,000.00	-\$525.00	73.75%
60766: Billilsh Park Lawn Maintenance	\$10,500.00	\$13,750.00	-\$3,250.00	76.36%
60768: Billilsh Park Playground	\$0.00	\$675.00	-\$675.00	0.00%
60160: Board/Annual Meeting	\$975.00	\$2,500.00	-\$1,525.00	39.00%
60753: Boat Ramp Maintenance	\$15,719.80	\$14,250.00	\$1,469.80	110.31%
60406: Bulkhead / Drill & Probe	\$0.00	\$1,816.50	-\$1,816.50	0.00%
60412: Bulkhead Build	\$158,385.00	\$131,250.00	\$27,135.00	120.67%
60404: Bulkhead Caps Repair	\$49,250.00	\$67,347.50	-\$18,097.50	73.13%
60411: Bulkhead Foam	\$30,800.00	\$25,329.99	\$5,470.01	121.59%
60408: Bulkhead Inspection	\$0.00	\$300.00	-\$300.00	0.00%
60401: Bulkhead Inspection (ACC)	\$720.00	\$652.50	\$67.50	110.34%
15000: Bulkhead Material Inventory	\$79,599.92	\$30,743.73	\$48,856.19	258.91%
60407: Bulkhead Repair / Manta Ray Install	\$28,400.00	\$26,537.76	\$1,862.24	107.02%
60402: Bulkhead Tieback Repair	\$0.00	\$390.00	-\$390.00	0.00%
60403: Bulkhead Washout/Screen	\$0.00	\$1,250.01	-\$1,250.01	0.00%
60660: Canal Cleanup	\$2,272.69	\$2,599.25	-\$326.56	87.44%

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70410: Collections Fees	\$0.00	\$3,750.00	-\$3,750.00	0.00%
60751: Common Area Mowing/Trimming	\$2,222.50	\$22,500.00	-\$20,277.50	9.88%
60754: Common Areas Special Project	\$0.00	\$7,500.00	-\$7,500.00	0.00%
60170: Community Engagement	\$1,753.80	\$3,750.00	-\$1,996.20	46.77%
60800: Computer Expense/ IT	\$2,068.22	\$2,430.00	-\$361.78	85.11%
60810: Contract Labor	\$0.00	\$3,930.00	-\$3,930.00	0.00%
70500: Credit Card Fees	\$37.91	\$125.00	-\$87.09	30.33%
80270: Dumpster/Waste Connections Service	\$2,212.41	\$1,250.00	\$962.41	176.99%
80201: Electricity	\$802.66	\$1,250.00	-\$447.34	64.21%
70770: Employee Benefits-Health Ins	\$3,081.48	\$6,882.75	-\$3,801.27	44.77%
80150: Expenses/Mileage Allowance	\$1,490.96	\$3,350.00	-\$1,859.04	44.51%
70302: Flood Insurance	\$0.00	\$0.00	\$0.00	
70100: General Liability	\$45,984.00	\$46,984.00	-\$1,000.00	97.87%
70150: Ins Exp -Directors Liability	\$0.00	\$0.00	\$0.00	
70300: Ins Exp -Workman Comp	\$666.00	\$1,842.00	-\$1,176.00	36.16%
80203: Internet	\$281.62	\$450.00	-\$168.38	62.58%
60250: Investment Fees	\$0.00	\$2,500.00	-\$2,500.00	0.00%
70400: Legal Fees	\$2,100.00	\$18,750.00	-\$16,650.00	11.20%
80275: Misc. Common Area	\$0.00	\$625.00	-\$625.00	0.00%
60820: Miscellaneous Expense	-\$225.58	\$1,250.00	-\$1,475.58	-18.05%
80050: Office Machine Contracts	\$2,794.05	\$3,378.74	-\$584.69	82.70%
70600: Office Supplies	\$1,086.69	\$2,500.00	-\$1,413.31	43.47%
Payment Processing Fee	-\$344.43	\$0.00	-\$344.43	
70700: Payroll Expenses	\$78,210.34	\$103,469.14	-\$25,258.80	75.59%

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60300: POA Building Maintenance	\$314.50	\$1,000.00	-\$685.50	31.45%
70303: Property Insurance	\$1,516.00	\$0.00	\$1,516.00	
70900: Property Taxes	\$0.00	\$450.00	-\$450.00	0.00%
60802: Software	\$606.04	\$3,683.50	-\$3,077.46	16.45%
70551: Spec Proj - Canal/Marine	\$0.00	\$5,000.00	-\$5,000.00	0.00%
70552: Spec Proj - PIPOA	\$0.00	\$5,000.00	-\$5,000.00	0.00%
70450: Subscription Expenses	\$266.93	\$300.00	-\$33.07	88.98%
80100: Telephone Expenses	\$193.42	\$581.25	-\$387.83	33.28%
70200: Umbrella	\$13,795.00	\$13,795.00	\$0.00	100.00%
80250: Water Inspections	\$1,176.34	\$8,625.00	-\$7,448.66	13.64%
80202: Water/Sewer/Trash	\$480.87	\$875.00	-\$394.13	54.96%
80120: Web Site Expenses	\$49.00	\$300.00	-\$251.00	16.33%
70301: Windstorm Insurance	\$0.00	\$5,545.00	-\$5,545.00	0.00%
Total from Expense	\$550,431.44	\$621,457.36	-\$71,025.92	88.57%
Net Income	-\$138,308.92	-\$62,937.35	-\$75,371.57	219.76%