

# Treasurer's Report to Board

- Waterford Homeowner Association Inc  
October 1, 2024 to March 18, 2025



*Prepared by:*

**Susan Dewey**

*Date:*

**March 18, 2025**

# Balance Sheet

|                                     |  | Total              |
|-------------------------------------|--|--------------------|
| ASSETS                              |  |                    |
| Current Assets                      |  |                    |
| Bank Accounts                       |  |                    |
| MACU CHECKING ACCOUNT               |  | 515.33             |
| MACU SAVINGS ACCOUNTS               |  |                    |
| CD #31                              |  | 10,037.45          |
| CD #32                              |  | 10,037.45          |
| CD#33                               |  | 10,037.45          |
| Money Market Savings S07            |  | 32,674.13          |
| <b>Total MACU SAVINGS ACCOUNTS</b>  |  | <b>62,786.48</b>   |
| <b>Total Bank Accounts</b>          |  | <b>63,301.81</b>   |
| Accounts Receivable                 |  |                    |
| Homeowner's Dues Receivable         |  | 0.00               |
| <b>Total Accounts Receivable</b>    |  | <b>0.00</b>        |
| Other Current Assets                |  |                    |
| Undeposited Funds                   |  | 0.00               |
| <b>Total Other Current Assets</b>   |  | <b>0.00</b>        |
| <b>Total Current Assets</b>         |  | <b>63,301.81</b>   |
| <b>TOTAL ASSETS</b>                 |  | <b>\$63,301.81</b> |
| LIABILITIES AND EQUITY              |  |                    |
| Liabilities                         |  |                    |
| Total Liabilities                   |  |                    |
| Equity                              |  |                    |
| Equity                              |  | 0.00               |
| Retained Earnings                   |  | 52,287.36          |
| Net Income                          |  | 11,014.45          |
| <b>Total Equity</b>                 |  | <b>63,301.81</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> |  | <b>\$63,301.81</b> |

# Profit and Loss

|                                             | Total            |
|---------------------------------------------|------------------|
| INCOME                                      |                  |
| Annual Homeowners' Dues                     | 34,452.00        |
| Income                                      |                  |
| Non Dues Income                             |                  |
| Finance Charge/Past Due Accts               | 45.00            |
| Interest Income/ Savings Acct               | 794.45           |
| Transfer Fees                               | 200.00           |
| <b>Total Non Dues Income</b>                | <b>1,039.45</b>  |
| <b>Total Income</b>                         | <b>1,039.45</b>  |
| <b>Total Income</b>                         | <b>35,491.45</b> |
| GROSS PROFIT                                |                  |
|                                             | <b>35,491.45</b> |
| EXPENSES                                    |                  |
| Landscaping and Groundskeeping              |                  |
| Lawn Care                                   | 4,100.00         |
| Snow Removal                                | 2,925.00         |
| <b>Total Landscaping and Groundskeeping</b> | <b>7,025.00</b>  |
| Membership Expenses                         |                  |
| Holiday Decorations                         | 2,880.00         |
| <b>Total Membership Expenses</b>            | <b>2,880.00</b>  |
| Monthly Banking Costs                       |                  |
| Credit Card Processing Fees                 | 205.74           |
| Other Business Expenses                     | 50.00            |
| QuickBooks Payments Fees                    | 591.43           |
| Venmo Fees                                  | 31.03            |
| <b>Total Monthly Banking Costs</b>          | <b>878.20</b>    |
| Professional Fees                           |                  |
| Accounting & Audit Fees                     | 400.00           |
| Insurance & Bonding Costs                   | 1,259.00         |
| <b>Total Professional Fees</b>              | <b>1,659.00</b>  |
| Supplies & Services                         |                  |
| Internet/Website                            | 276.00           |
| Meeting Expense                             | 81.64            |
| Miscellaneous Expense                       | 96.96            |
| Repairs and Maintenance                     | 85.00            |
| <b>Total Supplies &amp; Services</b>        | <b>539.60</b>    |
| Utilities                                   |                  |
| 0340 Napa Drive                             | 130.00           |
| 3330 Burgundy Drive                         | 229.09           |
| 3561 South 5th West                         | 143.91           |

|                             |                    |
|-----------------------------|--------------------|
|                             | <b>Total</b>       |
| 3811 South 5th West (Pump)  | 78.21              |
| 3900 Tuscany Drive          | 138.56             |
| <b>Total Utilities</b>      | <b>719.77</b>      |
| <b>Total Expenses</b>       | <b>13,701.57</b>   |
| NET OPERATING INCOME        | <b>21,789.88</b>   |
| OTHER EXPENSES              |                    |
| CAPITAL EXPENDITURES        | 10,650.00          |
| <b>Total Other Expenses</b> | <b>10,650.00</b>   |
| NET OTHER INCOME            | <b>-10,650.00</b>  |
| NET INCOME                  | <b>\$11,139.88</b> |

Checks Written Since Last Board Meeting

Feb 22 - Mar 18 2025

| TRANSACTION DATE                | TRANSACTION TYPE | NUM             | NAME                        | CATEGORY/PRODUCT/SERVICE AMOUNT |
|---------------------------------|------------------|-----------------|-----------------------------|---------------------------------|
| MACU CHECKING ACCOUNT           |                  |                 |                             |                                 |
| 10920                           |                  |                 |                             |                                 |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | -\$26.00                        |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | \$26.00                         |
| Total for 10920                 |                  |                 |                             | \$0.00                          |
| 10921                           |                  |                 |                             |                                 |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | -\$28.02                        |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | \$28.02                         |
| Total for 10921                 |                  |                 |                             | \$0.00                          |
| 10922                           |                  |                 |                             |                                 |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | -\$45.80                        |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | \$45.80                         |
| Total for 10922                 |                  |                 |                             | \$0.00                          |
| 10923                           |                  |                 |                             |                                 |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | -\$28.60                        |
| 02/25/2025                      | Check            | AUTO PAY        | City of Idaho Falls Utility | \$28.60                         |
| Total for 10923                 |                  |                 |                             | \$0.00                          |
| 10976                           |                  |                 |                             |                                 |
| 03/03/2025                      | Check            | BILL PAY        | T and T Lawn Services       | -\$1,170.00                     |
| 03/03/2025                      | Check            | BILL PAY        | T and T Lawn Services       | \$1,170.00                      |
| Total for 10976                 |                  |                 |                             | \$0.00                          |
| 10978                           |                  |                 |                             |                                 |
| 03/03/2025                      | Check            | ONLINE TRANSFER | MACU                        | -\$2,500.00                     |
| 03/03/2025                      | Check            | ONLINE TRANSFER | MACU                        | \$2,500.00                      |
| Total for 10978                 |                  |                 |                             | \$0.00                          |
| Total for MACU CHECKING ACCOUNT |                  |                 |                             | \$0.00                          |
| TOTAL                           |                  |                 |                             | \$0.00                          |

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