

Treasurer's Report to Board

Waterford Homeowner Association Inc

October 1, 2024 to January 14, 2025



Prepared by

Susan Dewey

Prepared on

Jan 14, 2025

Balance Sheet

As of October 14, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
MACU CHECKING ACCOUNT	640.76
MACU SAVINGS ACCOUNTS	
CD #31	10,037.45
CD #32	10,037.45
CD#33	10,037.45
Money Market Savings S07	32,674.13
Total MACU SAVINGS ACCOUNTS	62,786.48
Total Bank Accounts	63,427.24
Accounts Receivable	
Homeowner's Dues Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	63,427.24
TOTAL ASSETS	\$63,427.24
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Equity	0.00
Retained Earnings	63,427.24
Net Income	
Total Equity	63,427.24
TOTAL LIABILITIES AND EQUITY	\$63,427.24

Profit and Loss

October 1, 2024 - October 14, 2025

	Total
INCOME	
Annual Homeowners' Dues	34,452.00
Income	
Non Dues Income	
Finance Charge/Past Due Accts	45.00
Interest Income/ Savings Acct	794.45
Transfer Fees	200.00
Total Non Dues Income	1,039.45
Total Income	1,039.45
Total Income	35,491.45
GROSS PROFIT	
	35,491.45
EXPENSES	
Landscaping and Groundskeeping	
Lawn Care	4,100.00
Snow Removal	2,925.00
Total Landscaping and Groundskeeping	7,025.00
Membership Expenses	
Holiday Decorations	2,880.00
Total Membership Expenses	2,880.00
Monthly Banking Costs	
Credit Card Processing Fees	205.74
Other Business Expenses	50.00
QuickBooks Payments Fees	591.43
Venmo Fees	31.03
Total Monthly Banking Costs	878.20
Professional Fees	
Accounting & Audit Fees	400.00
Insurance & Bonding Costs	1,259.00
Total Professional Fees	1,659.00
Supplies & Services	
Internet/Website	276.00
Meeting Expense	81.64
Miscellaneous Expense	96.96
Repairs and Maintenance	85.00
Total Supplies & Services	539.60
Utilities	
0340 Napa Drive	130.00
3330 Burgundy Drive	229.09
3561 South 5th West	143.91

	Total
3811 South 5th West (Pump)	78.21
3900 Tuscany Drive	138.56
Total Utilities	719.77
Total Expenses	13,701.57
NET OPERATING INCOME	21,789.88
OTHER EXPENSES	
CAPITAL EXPENDITURES	10,650.00
Total Other Expenses	10,650.00
NET OTHER INCOME	-10,650.00
NET INCOME	\$11,139.88

Checks Written Since Last Board Meeting

Oct 1 - Oct 14 2024

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	CATEGORY/PRODUCT/SERVICE	AMOUNT
MACU CHECKING ACCOUNT					
10115					
10/02/2024	Check	BILL PAY	T and T Lawn Services		-\$2,050.00
10/02/2024	Check	BILL PAY	T and T Lawn Services		\$2,050.00
Total for 10115					\$0.00
10116					
10/02/2024	Check	BILL PAY	T and T Lawn Services		\$0.00
10/02/2024	Check	BILL PAY	T and T Lawn Services		\$0.00
10/02/2024	Check	BILL PAY	T and T Lawn Services		\$0.00
10/02/2024	Check	BILL PAY	T and T Lawn Services		\$0.00
Total for 10116					\$0.00
10118					
10/02/2024	Check	2235	T and T Lawn Services		-\$10,650.00
10/02/2024	Check	2235	T and T Lawn Services		\$5,450.00
10/02/2024	Check	2235	T and T Lawn Services		\$5,200.00
Total for 10118					\$0.00
10498					
10/04/2024	Check	AUTO PAY	Squarespace		-\$276.00
10/04/2024	Check	AUTO PAY	Squarespace		\$276.00
Total for 10498					\$0.00
Total for MACU CHECKING ACCOUNT					\$0.00
TOTAL					\$0.00

