

Equity Account

Beginning Balance in the HOA Equity Accounts on 10/1/22	\$	56,806.95
Ad in the leftover earnings from FY 2022-2023	\$	6,805.21
Total Equity Account	\$	63,612.16
Capital Expenses		
Canal Clean UP	\$	(1,800.00)
Tree Removal	\$	(3,300.00)

Ending Equity Account Balance* \$ 58,512.16

*This is an increase of \$1705.21 from last year

Assets

Checking Account		\$	574.50
Money Market Savings Account	2.5% APY	\$	27,092.64
Certificates of Deposit			
One Year	4.25% APY matures 1/24/24	\$	24,694.36
Six months	5.51% APY matures 1/24/24	\$	6,150.66
Total Cash on Deposit		\$	58,512.16

**WATERFORD HOMEOWNERS' ASSOCIATION
TREASURER'S REPORT FOR FY 2022-2023**

INCOME

MEMBERSHIP DUES INCOME	\$	35,046.00
TRANSFER FEES INCOME	\$	450.00
INTEREST INCOME	\$	1,403.02
TOTAL INCOME	\$	36,899.02

OPERATING EXPENSES

Membership Expenses

Events & Promotions	\$822.60
Holiday Decorations	\$2,790.02
Board Gifts	\$106.95

Total Membership Expenses \$3,719.57

Landscaping and Groundskeeping

Lawn Care	\$13,747.00
Tree & Shrub Care	\$460.00
Sprinkler Maintenance & Repairs	\$1,242.98
Snow Removal	\$4,356.00

Total Landscaping and Groundskeeping \$19,805.98

Monthly Banking Costs

Bank Charges	\$1.00
Venmo Fees	\$38.60
Credit Card Processing Fees	\$193.03
ACH Check Processing Fees	\$6.00

Total Monthly Banking Costs \$238.63

Supplies & Services

Meeting Expense	\$117.30
Office Supplies	\$711.94

Total Supplies & Services \$829.24

Postage and Delivery

Postal Box Rent	\$176.00
Stamps	\$460.00

Total Postage and Delivery \$636.00

Professional Fees

Accounting & Audit Fees	\$500.00
Insurance & Bonding Costs	\$1,238.00
Legal Fees - New Bylaws & CC&R's	\$718.75
Courthouse Filing Fees	\$454.20
Taxes - State of Idaho	\$30.00

Total Professional Fees \$2,940.95

Utilities

0340 Napa Drive	\$312.00
3330 Burgundy Drive	\$494.24
3561 South 5th West	\$358.96
3900 Tuscany Drive	\$330.83
3811 South 5th West (Pump)	\$427.41

Total Utilities \$1,923.44

TOTAL OPERATING EXPENSES \$30,093.81

NET INCOME \$ 6,805.21