

# Treasurer's Report to Board

Waterford Homeowner Association Inc

October 1, 2024 to January 14, 2025



Prepared by

**Susan Dewey**

Prepared on

**Jan 14, 2025**

# Balance Sheet

As of January 14, 2025

|                                          | Total              |
|------------------------------------------|--------------------|
| <b>ASSETS</b>                            |                    |
| <b>Current Assets</b>                    |                    |
| <b>Bank Accounts</b>                     |                    |
| MACU CHECKING ACCOUNT                    | 1,313.04           |
| MACU SAVINGS ACCOUNTS                    |                    |
| CD #28 6 mos 5.25% Mat 1.30.25 (deleted) | 10,219.81          |
| CD #29 6 mos 5.25% Mat 1.30.25 (deleted) | 10,219.81          |
| CD #30 6 mos 5.25% Mat 1.30.25 (deleted) | 10,219.81          |
| Money Market Savings S07                 | 29,308.48          |
| <b>Total MACU SAVINGS ACCOUNTS</b>       | <b>59,967.91</b>   |
| <b>Total Bank Accounts</b>               | <b>61,280.95</b>   |
| <b>Accounts Receivable</b>               |                    |
| Homeowner's Dues Receivable              | 0.00               |
| <b>Total Accounts Receivable</b>         | <b>0.00</b>        |
| <b>Other Current Assets</b>              |                    |
| Undeposited Funds                        | 0.00               |
| <b>Total Other Current Assets</b>        | <b>0.00</b>        |
| <b>Total Current Assets</b>              | <b>61,280.95</b>   |
| <b>TOTAL ASSETS</b>                      | <b>\$61,280.95</b> |
| <b>LIABILITIES AND EQUITY</b>            |                    |
| <b>Liabilities</b>                       |                    |
| <b>Total Liabilities</b>                 |                    |
| <b>Equity</b>                            |                    |
| Equity                                   | 0.00               |
| Retained Earnings                        | 52,287.36          |
| Net Income                               | 8,993.59           |
| <b>Total Equity</b>                      | <b>61,280.95</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>      | <b>\$61,280.95</b> |

# Profit and Loss

October 1, 2024 - January 14, 2025

|                                             | Total            |
|---------------------------------------------|------------------|
| <b>INCOME</b>                               |                  |
| Annual Homeowners' Dues                     | 30,096.00        |
| Income                                      |                  |
| Non Dues Income                             |                  |
| Interest Income/ Savings Acct               | 478.88           |
| Transfer Fees                               | 150.00           |
| <b>Total Non Dues Income</b>                | <b>628.88</b>    |
| <b>Total Income</b>                         | <b>628.88</b>    |
| <b>Total Income</b>                         | <b>30,724.88</b> |
| <b>GROSS PROFIT</b>                         | <b>30,724.88</b> |
| <b>EXPENSES</b>                             |                  |
| Landscaping and Groundskeeping              |                  |
| Lawn Care                                   | 4,100.00         |
| Snow Removal                                | 780.00           |
| <b>Total Landscaping and Groundskeeping</b> | <b>4,880.00</b>  |
| Membership Expenses                         |                  |
| Holiday Decorations                         | 2,880.00         |
| <b>Total Membership Expenses</b>            | <b>2,880.00</b>  |
| Monthly Banking Costs                       |                  |
| Credit Card Processing Fees                 | 205.74           |
| QuickBooks Payments Fees                    | 541.64           |
| Venmo Fees                                  | 11.58            |
| <b>Total Monthly Banking Costs</b>          | <b>758.96</b>    |
| Professional Fees                           |                  |
| Accounting & Audit Fees                     | 400.00           |
| Insurance & Bonding Costs                   | 1,259.00         |
| <b>Total Professional Fees</b>              | <b>1,659.00</b>  |
| Supplies & Services                         |                  |
| Internet/Website                            | 276.00           |
| Meeting Expense                             | 81.64            |
| Repairs and Maintenance                     | 85.00            |
| <b>Total Supplies &amp; Services</b>        | <b>442.64</b>    |
| Utilities                                   |                  |
| 0340 Napa Drive                             | 78.00            |
| 3330 Burgundy Drive                         | 137.49           |
| 3561 South 5th West                         | 85.57            |
| 3811 South 5th West (Pump)                  | 78.21            |
| 3900 Tuscany Drive                          | 81.42            |
| <b>Total Utilities</b>                      | <b>460.69</b>    |

|                             | Total             |
|-----------------------------|-------------------|
| <b>Total Expenses</b>       | <b>11,081.29</b>  |
| NET OPERATING INCOME        | <b>19,643.59</b>  |
| OTHER EXPENSES              |                   |
| CAPITAL EXPENDITURES        | 10,650.00         |
| <b>Total Other Expenses</b> | <b>10,650.00</b>  |
| NET OTHER INCOME            | <b>-10,650.00</b> |
| NET INCOME                  | <b>\$8,993.59</b> |

# Checks Written Since Last Board Meeting

Nov 12 2024 - Jan 14 2025

| TRANSACTION DATE      | TRANSACTION TYPE | NUM      | NAME                         | CATEGORY/PRODUCT/SERVICE | AMOUNT      |
|-----------------------|------------------|----------|------------------------------|--------------------------|-------------|
| MACU CHECKING ACCOUNT |                  |          |                              |                          |             |
| 10591                 |                  |          |                              |                          |             |
| 11/19/2024            | Check            | AUTO PAY | Rocky Mountain Power         |                          | -\$12.58    |
| 11/19/2024            | Check            | AUTO PAY | Rocky Mountain Power         |                          | \$12.58     |
| Total for 10591       |                  |          |                              |                          | \$0.00      |
| 10597                 |                  |          |                              |                          |             |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | -\$26.92    |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | \$26.92     |
| Total for 10597       |                  |          |                              |                          | \$0.00      |
| 10598                 |                  |          |                              |                          |             |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | -\$26.00    |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | \$26.00     |
| Total for 10598       |                  |          |                              |                          | \$0.00      |
| 10599                 |                  |          |                              |                          |             |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | -\$27.50    |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | \$27.50     |
| Total for 10599       |                  |          |                              |                          | \$0.00      |
| 10600                 |                  |          |                              |                          |             |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | -\$45.80    |
| 11/28/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | \$45.80     |
| Total for 10600       |                  |          |                              |                          | \$0.00      |
| 10685                 |                  |          |                              |                          |             |
| 12/04/2024            | Check            | 2237     | John, John & Hill Accounting |                          | -\$400.00   |
| 12/04/2024            | Check            | 2237     | John, John & Hill Accounting |                          | \$400.00    |
| Total for 10685       |                  |          |                              |                          | \$0.00      |
| 10686                 |                  |          |                              |                          |             |
| 12/04/2024            | Check            | 2238     | Top Tier Holiday Lighting    |                          | -\$2,880.00 |
| 12/04/2024            | Check            | 2238     | Top Tier Holiday Lighting    |                          | \$2,880.00  |
| Total for 10686       |                  |          |                              |                          | \$0.00      |
| 10732                 |                  |          |                              |                          |             |
| 12/25/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | -\$27.80    |
| 12/25/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | \$27.80     |
| Total for 10732       |                  |          |                              |                          | \$0.00      |
| 10733                 |                  |          |                              |                          |             |
| 12/25/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | -\$26.00    |
| 12/25/2024            | Check            | AUTO PAY | City of Idaho Falls Utility  |                          | \$26.00     |

| TRANSACTION DATE                | TRANSACTION TYPE | NUM      | NAME                        | CATEGORY/PRODUCT/SERVICE | AMOUNT      |
|---------------------------------|------------------|----------|-----------------------------|--------------------------|-------------|
| Total for 10733                 |                  |          |                             |                          | \$0.00      |
| 10734                           |                  |          |                             |                          |             |
| 12/25/2024                      | Check            | AUTO PAY | City of Idaho Falls Utility |                          | -\$28.46    |
| 12/25/2024                      | Check            | AUTO PAY | City of Idaho Falls Utility |                          | \$28.46     |
| Total for 10734                 |                  |          |                             |                          | \$0.00      |
| 10735                           |                  |          |                             |                          |             |
| 12/25/2024                      | Check            | AUTO PAY | City of Idaho Falls Utility |                          | -\$45.80    |
| 12/25/2024                      | Check            | AUTO PAY | City of Idaho Falls Utility |                          | \$45.80     |
| Total for 10735                 |                  |          |                             |                          | \$0.00      |
| 10815                           |                  |          |                             |                          |             |
| 12/30/2024                      | Check            |          | QuickBooks Payments         |                          | -\$7.23     |
| 12/30/2024                      | Check            |          | QuickBooks Payments         |                          | \$7.23      |
| Total for 10815                 |                  |          |                             |                          | \$0.00      |
| 10785                           |                  |          |                             |                          |             |
| 01/03/2025                      | Check            | BILL PAY | Auto-Owners Insurance       |                          | -\$1,259.00 |
| 01/03/2025                      | Check            | BILL PAY | Auto-Owners Insurance       |                          | \$1,259.00  |
| Total for 10785                 |                  |          |                             |                          | \$0.00      |
| 10786                           |                  |          |                             |                          |             |
| 01/03/2025                      | Check            | BILL PAY | T and T Lawn Services       |                          | -\$780.00   |
| 01/03/2025                      | Check            | BILL PAY | T and T Lawn Services       |                          | \$780.00    |
| Total for 10786                 |                  |          |                             |                          | \$0.00      |
| Total for MACU CHECKING ACCOUNT |                  |          |                             |                          | \$0.00      |
| TOTAL                           |                  |          |                             |                          | \$0.00      |