

Treasurer's Report to Board

Waterford Homeowner Association Inc

October 1, 2024 to April 28, 2025



Prepared by

Susan Dewey

Prepared on

April 29, 2025

Balance Sheet

Waterford Homeowner Association Inc

As of April 28, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
501015026827 MACU CHECKING ACCOUNT	547.38
MACU SAVINGS ACCOUNTS	0
CD #31	10,071.51
CD #32	10,071.51
CD#33	10,071.51
Money Market Savings S07	31,489.26
Total for MACU SAVINGS ACCOUNTS	\$61,703.79
Total for Bank Accounts	\$62,251.17
Accounts Receivable	
Homeowner's Dues Receivable	
Total for Accounts Receivable	0
Other Current Assets	
Undeposited Funds	
Total for Other Current Assets	0
Total for Current Assets	\$62,251.17
Fixed Assets	
Other Assets	
Total for Assets	\$62,251.17
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
Retained Earnings	52,287.36
Net Income	9,963.81
Equity	
Total for Equity	\$62,251.17
Total for Liabilities and Equity	\$62,251.17

Profit and Loss

Waterford Homeowner Association Inc

October 1, 2024-April 28, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 2024 - APR 28 2025	OCT 1 2023 - APR 28 2024 (PY YTD)
Income		
Annual Homeowners' Dues	34,848.00	34,452.00
Income	0	0
Non Dues Income	0	0
Finance Charge/Past Due Accts	54.00	3.00
Interest Income/ Savings Acct	711.76	1,116.32
Legal Fees Charged to Member	200.25	
Transfer Fees	250.00	200.00
Total for Non Dues Income	\$1,216.01	\$1,319.32
Total for Income	\$1,216.01	\$1,319.32
Total for Income	\$36,064.01	\$35,771.32
Cost of Goods Sold		
Gross Profit	\$36,064.01	\$35,771.32
Expenses		
Landscaping and Groundskeeping	0	0
Lawn Care	4,100.00	4,100.00
Snow Removal	2,925.00	2,867.50
Sprinkler Maintenance & Repairs	404.73	357.71
Fuel Surcharge		5.00
Tree & Shrub Care		480.00
Total for Landscaping and Groundskeeping	\$7,429.73	\$7,810.21
Membership Expenses	0	0
Holiday Decorations	2,880.00	3,610.00
Total for Membership Expenses	\$2,880.00	\$3,610.00
Monthly Banking Costs	0	0
Bank Charges		
Credit Card Processing Fees	205.74	101.22
Other Business Expenses	50.00	
QuickBooks Payments Fees	599.23	
Venmo Fees	31.03	235.61
ACH Check Processing Fees (deleted)		6.00
Total for Monthly Banking Costs	\$886.00	\$342.83
Professional Fees	0	0
Accounting & Audit Fees	509.00	800.00
Insurance & Bonding Costs	1,259.00	1,241.00
Taxes - Federal	629.36	555.76
Taxes - State of Idaho	135.16	110.65
Total for Professional Fees	\$2,532.52	\$2,707.41

Profit and Loss

Waterford Homeowner Association Inc

October 1, 2024-April 28, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 2024 - APR 28 2025	OCT 1 2023 - APR 28 2024 (PY YTD)
Supplies & Services	0	0
Internet/Website	276.00	273.93
Meeting Expense	81.64	66.22
Miscellaneous Expense	96.96	
Office Supplies	211.59	27.01
Repairs and Maintenance	85.00	
Total for Supplies & Services	\$751.19	\$367.16
Utilities	0	0
0340 Napa Drive	208.62	182.00
3330 Burgundy Drive	320.69	302.12
3561 South 5th West	198.06	187.46
3811 South 5th West (Pump)	78.21	56.76
3900 Tuscany Drive	165.18	230.64
Total for Utilities	\$970.76	\$958.98
Postage and Delivery	0	0
Stamps		198.00
Total for Postage and Delivery	0	\$198.00
Total for Expenses	\$15,450.20	\$15,994.59
Net Operating Income	\$20,613.81	\$19,776.73
Other Income		
Other Expenses		
CAPITAL EXPENDITURES	10,650.00	3,425.00
Total for Other Expenses	\$10,650.00	\$3,425.00
Net Other Income	-\$10,650.00	-\$3,425.00
Net Income	\$9,963.81	\$16,351.73

Check Detail Report

Waterford Homeowner Association Inc

March 18-April 28, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	AMOUNT
501015026827 MACU CHECKING ACCOUNT					
03/19/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-7.34
03/20/2025	Check	AUTO PAY	Rocky Mountain Power		0.00
03/26/2025	Check	AUTO PAY	City of Idaho Falls Utility		-26.62
03/26/2025	Check	AUTO PAY	City of Idaho Falls Utility		-45.80
03/26/2025	Check	AUTO PAY	City of Idaho Falls Utility		-27.01
03/26/2025	Check	AUTO PAY	City of Idaho Falls Utility		-26.00
03/26/2025	Expense		QuickBooks Payments	Intuit	-0.25
03/27/2025	Check	0006	Idaho State Tax Commission		-135.16
03/27/2025	Check	0005	Internal Reveue Service		-629.36
03/28/2025	Check	AUTOPAY	Deluxe Check Printing		-211.59
03/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-7.44
04/01/2025	Check	AUTO PAY	T and T Lawn Services		-404.73
04/03/2025	Expense		QuickBooks Payments	Quickbooks	-59.00
04/25/2025	Check	AUTO PAY	City of Idaho Falls Utility		-26.00
04/25/2025	Check	AUTO PAY	City of Idaho Falls Utility		-45.80
04/25/2025	Check	AUTO PAY	City of Idaho Falls Utility		-27.14
04/25/2025	Check	AUTO PAY	City of Idaho Falls Utility		-26.62
Total for 501015026827 MACU CHECKING ACCOUNT					-
					\$1,705.86
TOTAL					-
					\$1,705.86