

Nick McBride
Register of Deeds
Knox County

RESOLUTION OF THE GREENBROOK HOMEOWNERS ASSOCIATION

A RESOLUTION TO INCREASE THE INITIAL FEE

WHEREAS, the Board of Directors of the Greenbrook Homeowners Association, decided that an increase in the one-time Initiation Fee created in § 4.5 of the 3rd Amended and Corrected Restrictive Covenants for Greenbrook Subdivision is necessary and required; and,

WHEREAS, the Board of Directors determined that the one-time Initiation Fee created in § 4.5 of the 3rd Amended and Corrected Restrictive Covenants for the Greenbrook Subdivision be increased from \$ 500 .00 to \$ 1000.00; and,

WHEREAS, in compliance with §5.4 & 5.5 of the 2nd Amended and Corrected Restrictive Covenants for the Greenbrook Subdivision a vote of all Board of Directors was held on August 29th, 2021 in accordance with § 4.3 of the 3rd Amended and Corrected Restrictive Covenants for the Greenbrook Subdivision specifically to increase the one-time Initiation Fee from \$ 500.00 to \$1000.00; and,

WHEREAS, the vote passed with more than 3/4s of the Board of Directors voting in favor of the resolution to increase the one-time Initiation Fee from \$500.00 to \$1000.00; and,


THEREFORE, Be it Resolved by the Board of Directors of the Greenbrook Homeowners Association and the Lot Owners of the Greenbrook Subdivision, as follows :

SECTION 1: The initial fee to be collected as established under § 4.5 and § 5.5 of the 3rd Amended and Corrected Restrictive Covenants for the Greenbrook Subdivision is hereby increased from \$ 500 .00 to \$10000

SECTION 2: The increase specified above shall be effective as of September 1st, 2021

RE: 201612190038706

THIS INSTRUMENT WAS PREPARED BY
Whitney Miller 10917 ASPEN GROVE WAY
NAME ADDRESS Knoxville TN
37931


Knox County, TN Page: 1 of 3
REC'D FOR REC 11/4/2021 3:29 PM
RECORD FEE: \$17.00 720210070573
L. TAX: \$0.00 T. TAX: \$0.00
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