

Padre Isles Property Owners Association, Inc.

June 2026 Bank Reconciliation Summary

Account: American Bank | Period: 06/01/2026 – 06/30/2026 |

Bottom Line

The June bank statement for the Association's American Bank account reconciles with a \$0.00 difference. The book balance and the bank-reported balance both stand at \$205,934.05 as of June 30, 2026. There are three minor open items totaling \$1,176.39, described below, that do not affect the reconciliation.

Reconciliation Summary

Opening Balance (June 1, 2026)	\$483,483.09
Total Deposits / Income (326 transactions)	\$87,258.61
Total Payments / Disbursements (73 transactions)	(\$364,807.65)
Net Change for the Month	(\$277,549.04)
Ending Balance (June 30, 2026)	\$205,934.05
Reported Ending Balance per American Bank	\$205,934.05
Reconciliation Difference	\$0.00

Where the Money Went

The Association made 73 disbursements totaling \$364,807.65 in June, against deposits/income of \$87,258.61 across 326 transactions (primarily assessments, late fees, and permit/sticker sales). The net cash decrease of \$277,549.04 for the month was driven overwhelmingly by the bulkhead capital project.

Category	Amount
Bulkhead project (Build, Caps Repair, Material, Foam)	\$244,314.21
Payroll	\$49,923.87
Boat Ramp Maintenance	\$19,958.33
Irrigation (Billish Park)	\$11,795.00
Miscellaneous Expense	\$13,626.98
Property Insurance	\$5,671.59
Other operating disbursements (fees, taxes, utilities, supplies, etc.)	\$19,517.67
Total Payments	\$364,807.65

Open / Unreconciled Items

The following three items appear on the American Bank statement as open at month-end. None affect the \$0.00 reconciliation difference, but are flagged for Board visibility since two relate to non-sufficient-funds (NSF) activity.

Paid Date	Cleared Date	Description	Amount
06/12/2026	06/16/2026	Unresolved reconciling item	\$2.08
06/03/2026	—	NSF Fee	\$138.60
06/12/2026	06/16/2026	NSF Fee	\$1,035.71
		Total open items	\$1,176.39