

Balance Sheet

Waterford Homeowner Association Inc

As of June 23, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
501015026827 MACU CHECKING ACCOUNT	400.00
MACU SAVINGS ACCOUNTS	0
CD #31	10,143.52
CD #32	10,143.52
CD#33	10,143.52
Money Market Savings S07	21,979.78
Total for MACU SAVINGS ACCOUNTS	\$52,410.34
Total for Bank Accounts	\$52,810.34
Accounts Receivable	
Homeowner's Dues Receivable	
Total for Accounts Receivable	0
Other Current Assets	
Undeposited Funds	
Total for Other Current Assets	0
Total for Current Assets	\$52,810.34
Fixed Assets	
Other Assets	
Total for Assets	\$52,810.34
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
Retained Earnings	52,287.36
Net Income	522.98
Equity	
Total for Equity	\$52,810.34
Total for Liabilities and Equity	\$52,810.34

Profit & Loss as of June 23, 2025

Waterford Homeowner Association Inc

April 29-June 23, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	APR 29 - JUN 23 2025	OCT 1 2024 - JUN 23 2025 (YTD)
Income		
Income	0	0
Non Dues Income	0	0
Interest Income/ Savings Acct	288.08	999.84
Transfer Fees	50.00	300.00
Finance Charge/Past Due Accts		54.00
Legal Fees Charged to Member		200.25
Total for Non Dues Income	\$338.08	\$1,554.09
Total for Income	\$338.08	\$1,554.09
Annual Homeowners' Dues		34,848.00
Total for Income	\$338.08	\$36,402.09
Cost of Goods Sold		
Gross Profit	\$338.08	\$36,402.09
Expenses		
Landscaping and Groundskeeping	0	0
Lawn Care	6,421.85	10,521.85
Sprinkler Maintenance & Repairs	265.25	669.98
Tree & Shrub Care	2,600.00	2,600.00
Snow Removal		2,925.00
Total for Landscaping and Groundskeeping	\$9,287.10	\$16,716.83
Membership Expenses	0	0
Holiday Decorations	100.00	2,980.00
Total for Membership Expenses	\$100.00	\$2,980.00
Postage and Delivery	0	0
Postal Box Rent	192.00	192.00
Total for Postage and Delivery	\$192.00	\$192.00
Professional Fees	\$59.00	\$59.00
Accounting & Audit Fees		509.00
Insurance & Bonding Costs		1,259.00
Taxes - Federal		629.36
Taxes - State of Idaho		135.16
Total for Professional Fees	\$59.00	\$2,591.52
Supplies & Services	0	0
Office Supplies	15.21	226.80
Internet/Website		276.00
Meeting Expense		81.64
Miscellaneous Expense		96.96
Repairs and Maintenance		85.00
Total for Supplies & Services	\$15.21	\$766.40

Profit & Loss as of June 23, 2025

Waterford Homeowner Association Inc

April 29-June 23, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	APR 29 - JUN 23 2025	OCT 1 2024 - JUN 23 2025 (YTD)
Utilities	0	0
0340 Napa Drive	26.00	234.62
3330 Burgundy Drive	45.80	366.49
3561 South 5th West	27.10	225.16
3900 Tuscany Drive	26.70	191.88
3811 South 5th West (Pump)		78.21
Total for Utilities	\$125.60	\$1,096.36
Monthly Banking Costs	0	0
Bank Charges		
Credit Card Processing Fees		205.74
Other Business Expenses		50.00
QuickBooks Payments Fees		599.23
Venmo Fees		31.03
Total for Monthly Banking Costs	0	\$886.00
Total for Expenses	\$9,778.91	\$25,229.11
Net Operating Income	-\$9,440.83	\$11,172.98
Other Income		
Other Expenses		
CAPITAL EXPENDITURES		10,650.00
Total for Other Expenses	0	\$10,650.00
Net Other Income	0	-\$10,650.00
Net Income	-\$9,440.83	\$522.98