

Padre Isles Property Owners Association, Inc.

Budget Report

PIPOA Budget 2025

Accounting Basis: cash • End Date: 04/01/2025 • Monthly or Summary: summary • Period:
last_quarter • Start Date: 01/01/2025

Account	Actual	Budget	Over Budget	% of Budget
Income				
40301: ACC Fees	\$2,650.00	\$5,000.00	-\$2,350.00	53.00%
40175: Annual Assessment	\$1,429,315.86	\$1,954,915.00	-\$525,599.14	73.11%
40308: Billish Park Funds	\$0.00	\$0.00	\$0.00	
40304: Boat Ramp Permit	\$13,269.65	\$15,950.00	-\$2,680.35	83.20%
40185: Garden Spot	\$100.00	\$0.00	\$100.00	
40150: Late Fee	\$2.88	\$2,500.00	-\$2,497.12	0.12%
40307: Misc Income	\$0.01	\$666.65	-\$666.64	0.00%
40176: Previous Assessment Balance	\$55,080.44	\$0.00	\$55,080.44	
40151: Previous Non-Assessment Balance	\$5,834.40	\$0.00	\$5,834.40	
40173: Refinance Fee	\$293.48	\$0.00	\$293.48	
40171: Refresh Fee	\$75.00	\$0.00	\$75.00	
40170: Resale Certificate Fee	\$2,550.00	\$4,300.00	-\$1,750.00	59.30%
40172: Rush Fee	\$25.00	\$0.00	\$25.00	
40340: Title Transfer Fees	\$10,200.00	\$8,040.00	\$2,160.00	126.87%
40306: Vehicle Sticker	\$386.11	\$425.00	-\$38.89	90.85%
Total from Income	\$1,519,782.83	\$1,991,796.65	-\$472,013.82	76.30%

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Expense				
60150: Accounting	\$20,297.20	\$30,000.00	-\$9,702.80	67.66%
80261: Aerator Maintenance & Repair	\$0.00	\$4,166.67	-\$4,166.67	0.00%
80260: Aerator Reimbursements	\$3,840.00	\$7,680.00	-\$3,840.00	50.00%
80205: Alarm - Secutiry	\$894.90	\$1,333.33	-\$438.43	67.12%
60152: Audit Expense	\$0.00	\$4,000.00	-\$4,000.00	0.00%
60151: Balloting Expense	\$0.00	\$5,000.00	-\$5,000.00	0.00%
70501: Bank Service Fees	\$1,411.92	\$1,146.67	\$265.25	123.13%
60769: Billilsh Park General Maintenance	\$5,493.93	\$1,000.00	\$4,493.93	549.39%
60767: Billilsh Park Irrigation	\$0.00	\$2,666.67	-\$2,666.67	0.00%
60766: Billilsh Park Lawn Maintenance	\$9,500.00	\$18,333.33	-\$8,833.33	51.82%
60768: Billilsh Park Playground	\$0.00	\$900.00	-\$900.00	0.00%
60160: Board/Annual Meeting	\$700.00	\$3,333.33	-\$2,633.33	21.00%
60753: Boat Ramp Maintenance	\$13,059.17	\$19,000.00	-\$5,940.83	68.73%
60406: Bulkhead / Drill & Probe	\$1,785.00	\$2,422.00	-\$637.00	73.70%
60412: Bulkhead Build	\$174,986.07	\$175,000.00	-\$13.93	99.99%
60404: Bulkhead Caps Repair	\$30,120.00	\$89,796.67	-\$59,676.67	33.54%
60411: Bulkhead Foam	\$33,900.00	\$33,773.32	\$126.68	100.38%
60408: Bulkhead Inspection	\$1,450.00	\$400.00	\$1,050.00	362.50%
60401: Bulkhead Inspection (ACC)	\$0.00	\$870.00	-\$870.00	0.00%
15000: Bulkhead Material Inventory	\$0.00	\$40,991.64	-\$40,991.64	0.00%
60407: Bulkhead Repair / Manta Ray Install	\$27,636.00	\$35,383.68	-\$7,747.68	78.10%
60402: Bulkhead Tieback Repair	\$0.00	\$520.00	-\$520.00	0.00%
60403: Bulkhead Washout/Screen	\$4,500.00	\$1,666.68	\$2,833.32	270.00%

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60660: Canal Cleanup	\$2,862.55	\$3,465.67	-\$603.12	82.60%
70410: Collections Fees	\$0.00	\$5,000.00	-\$5,000.00	0.00%
60751: Common Area Mowing/Trimming	\$6,833.34	\$30,000.00	-\$23,166.66	22.78%
60754: Common Areas Special Project	\$0.00	\$10,000.00	-\$10,000.00	0.00%
60170: Community Engagement	\$4,223.70	\$7,500.00	-\$3,276.30	56.32%
60800: Computer Expense/ IT	\$5,283.00	\$3,240.00	\$2,043.00	163.06%
60810: Contract Labor	\$0.00	\$5,240.00	-\$5,240.00	0.00%
70500: Credit Card Fees	\$646.17	\$166.67	\$479.50	387.69%
80270: Dumpster/Waste Connections Service	\$1,757.92	\$1,666.67	\$91.25	105.47%
80201: Electricity	\$930.99	\$1,666.67	-\$735.68	55.86%
70770: Employee Benefits-Health Ins	\$2,621.78	\$9,177.00	-\$6,555.22	28.57%
80150: Expenses/Mileage Allowance	\$1,889.95	\$4,466.67	-\$2,576.72	42.31%
70000: Insurance Expense	\$0.00	\$40,295.28	-\$40,295.28	0.00%
80203: Internet	\$395.64	\$600.00	-\$204.36	65.94%
60250: Investment Fees	\$0.00	\$3,333.33	-\$3,333.33	0.00%
70400: Legal Fees	\$5,299.27	\$25,000.00	-\$19,700.73	21.20%
80275: Misc. Common Area	\$0.00	\$833.33	-\$833.33	0.00%
60820: Miscellaneous Expense	\$2,849.21	\$1,666.67	\$1,182.54	170.95%
80050: Office Machine Contracts	\$2,794.05	\$4,504.99	-\$1,710.94	62.02%
70600: Office Supplies	\$1,413.26	\$3,333.33	-\$1,920.07	42.40%
Payment Processing Fee	-\$163.95	\$0.00	-\$163.95	
70700: Payroll Expenses	\$97,497.49	\$137,958.86	-\$40,461.37	70.67%
60300: POA Building Maintenance	\$4,244.49	\$1,333.33	\$2,911.16	318.34%
70900: Property Taxes	\$0.00	\$600.00	-\$600.00	0.00%

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80265: Securritry Expense	\$0.00	\$158.33	-\$158.33	0.00%
60802: Software	\$17,284.80	\$4,911.33	\$12,373.47	351.94%
70551: Spec Proj - Canal/Marine	\$0.00	\$6,666.67	-\$6,666.67	0.00%
70552: Spec Proj - PIPOA	\$0.00	\$6,666.67	-\$6,666.67	0.00%
70450: Subscription Expenses	\$2,464.95	\$400.00	\$2,064.95	616.24%
80100: Telephone Expenses	\$1,069.09	\$775.00	\$294.09	137.95%
80250: Water Inspections	\$750.00	\$11,500.00	-\$10,750.00	6.52%
80202: Water/Sewer/Trash	\$705.70	\$1,166.67	-\$460.97	60.49%
80120: Web Site Expenses	\$4,600.00	\$400.00	\$4,200.00	1150.00%
Total from Expense	\$497,827.59	\$813,077.13	-\$315,249.54	61.23%
Net Income	\$1,021,955.24	\$1,178,719.52	-\$156,764.28	86.70%