

Padre Isles Property Owners Association, Inc.

Budget Report

PIPOA 2026

Accounting Basis: Cash • End Date: 03/31/2026 • Monthly or Summary: Summary • Period: Custom

• Start Date: 01/01/2026

Account	Actual	Budget	Over Budget	% of Budget
Income				
40301: ACC Fees	\$2,150.00	\$11,499.96	-\$9,349.96	18.70%
40175: Annual Maintenance Charge	\$1,185,849.49	\$2,100,000.00	-\$914,150.51	56.47%
40308: Billish Park Funds	\$0.00	\$14,700.00	-\$14,700.00	0.00%
40304: Boat Ramp Permit	\$11,582.62	\$24,999.96	-\$13,417.34	46.33%
40185: Garden Spot	\$50.00	\$300.00	-\$250.00	16.67%
40210: HPO: Dividends & Interest:Investments	\$152,389.21	\$500,000.04	-\$347,610.83	30.48%
40200: HPO: Rebate Income:Investments	\$287.08	\$999.96	-\$712.88	28.71%
40150: Late Fee	\$2,750.03	\$5,000.04	-\$2,250.01	55.00%
60755: Lot Mowing	\$0.00	\$0.00	\$0.00	
40307: Misc Income	\$185.75	\$200.04	-\$14.29	92.86%
40176: Previous Assessment Balance	\$17,814.57	\$129,999.96	-\$112,185.39	13.70%
40151: Previous Non-Assessment Balance	\$3,011.40	\$15,000.00	-\$11,988.60	20.08%
40173: Refinance Fee	\$400.00	\$999.96	-\$599.96	40.00%
40171: Refresh Fee	\$25.00	\$150.00	-\$125.00	16.67%
40170: Resale Certificate Fee	\$2,453.63	\$12,000.00	-\$9,546.37	20.45%
40172: Rush Fee	\$50.00	\$300.00	-\$250.00	16.67%

Account	Actual	Budget	Over Budget	% of Budget
40340: Title Transfer Fees	\$11,950.00	\$30,000.00	-\$18,050.00	39.83%
40306: Vehicle Sticker	\$529.30	\$1,400.08	-\$870.78	37.80%
Total from Income	\$1,391,478.08	\$2,847,550.00	-\$1,456,071.92	48.87%
Expense				
80261: Aerator Maintenance & Repair	\$3,945.79	\$10,000.00	-\$6,054.21	39.46%
80260: Aerator Reimbursements	\$0.00	\$15,360.00	-\$15,360.00	0.00%
80205: Alarm - Secutiry	\$943.06	\$3,600.00	-\$2,656.94	26.20%
60152: Audit Expense	\$14,175.00	\$12,500.00	\$1,675.00	113.40%
60151: Balloting Expense	\$1,853.80	\$5,000.00	-\$3,146.20	37.08%
70501: Bank Service Fees	\$569.61	\$3,500.00	-\$2,930.39	16.27%
60767: Billish Park Irrigation	\$0.00	\$8,000.00	-\$8,000.00	0.00%
60766: Billish Park Lawn Maintenance	\$10,500.00	\$63,000.00	-\$52,500.00	16.67%
60768: Billish Park Playground	\$0.00	\$2,700.00	-\$2,700.00	0.00%
60160: Board/Annual Meeting	\$1,075.00	\$3,000.00	-\$1,925.00	35.83%
60753: Boat Ramp Maintenance	\$18,258.34	\$71,380.00	-\$53,121.66	25.58%
60412: Bulkhead Build	\$0.00	\$350,000.00	-\$350,000.00	0.00%
60404: Bulkhead Caps Repair	\$127,810.00	\$400,000.00	-\$272,190.00	31.95%
60420: Bulkhead Demo - Water	\$0.00	\$0.00	\$0.00	
60411: Bulkhead Foam	\$24,300.00	\$140,000.00	-\$115,700.00	17.36%
60408: Bulkhead Inspection	\$200.00	\$1,000.00	-\$800.00	20.00%
60401: Bulkhead Inspection (ACC)	\$250.00	\$1,000.00	-\$750.00	25.00%
60451: Bulkhead Inventory Installed	\$61,796.41	\$0.00	\$61,796.41	
15000: Bulkhead Material Inventory	-\$910.41	\$168,500.00	-\$169,410.41	-0.54%
60407: Bulkhead Repair / Manta Ray Install	\$7,500.00	\$135,000.00	-\$127,500.00	5.56%

Account	Actual	Budget	Over Budget	% of Budget
60660: Canal Cleanup	\$3,143.28	\$12,350.00	-\$9,206.72	25.45%
60650: Canal Dredging	\$0.00	\$25,000.00	-\$25,000.00	0.00%
70410: Collections Fees	\$0.00	\$15,000.00	-\$15,000.00	0.00%
60750: Common Area Maintenance	\$222.78	\$2,500.00	-\$2,277.22	8.91%
60751: Common Area Mowing/Trimming	\$0.00	\$160,420.00	-\$160,420.00	0.00%
60170: Community Engagement	\$0.00	\$15,000.00	-\$15,000.00	0.00%
60800: Computer Expense/ IT	\$2,006.30	\$12,100.00	-\$10,093.70	16.58%
70500: Credit Card Fees	\$693.23	\$1,140.00	-\$446.77	60.81%
80270: Dumpster/ADA Restroom Service	\$1,610.64	\$9,000.00	-\$7,389.36	17.90%
80201: Electricity	\$517.97	\$4,000.00	-\$3,482.03	12.95%
70770: Employee Benefits-Health Ins	\$4,595.10	\$19,000.00	-\$14,404.90	24.18%
80150: Expenses/Mileage Allowance	\$0.00	\$17,000.00	-\$17,000.00	0.00%
60801: Hardware	\$2,136.93	\$5,000.00	-\$2,863.07	42.74%
70510: HPO: Management Fees	\$2,500.00	\$10,075.00	-\$7,575.00	24.81%
70150: INS: Directors Liability Insurance:Insurance	\$0.00	\$46,950.82	-\$46,950.82	0.00%
70302: INS: Flood Insurance:Insurance	\$3,502.00	\$3,100.00	\$402.00	112.97%
70100: INS: General Liability Insurance:Insurance	\$0.00	\$46,134.00	-\$46,134.00	0.00%
70303: INS: Property Insurance:Insurance	\$0.00	\$1,950.00	-\$1,950.00	0.00%
70200: INS: Umbrella Insurance:Insurance	\$0.00	\$14,045.00	-\$14,045.00	0.00%
70301: INS: Windstorm Insurance:Insurance	\$0.00	\$5,795.00	-\$5,795.00	0.00%
70300: INS: Workman Comp Insurance:Insurance	\$0.00	\$1,700.00	-\$1,700.00	0.00%
80203: Internet	\$443.37	\$1,620.00	-\$1,176.63	27.37%
70400: Legal Fees	\$690.00	\$110,000.00	-\$109,310.00	0.63%
80275: Misc. Common Area	\$54,166.16	\$60,000.00	-\$5,833.84	90.28%

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60820: Miscellaneous Expense	\$646.56	\$2,500.00	-\$1,853.44	25.86%
70560: Natural Disaster Expenses	\$0.00	\$0.00	\$0.00	
80050: Office Machine Contracts	\$1,135.34	\$11,640.00	-\$10,504.66	9.75%
70600: Office Supplies	\$1,576.99	\$10,000.00	-\$8,423.01	15.77%
Payment Processing Fee	\$474.04	\$0.00	\$474.04	
70700: Payroll Expenses	\$102,910.69	\$431,569.00	-\$328,658.31	23.85%
60300: POA Building Maintenance	\$283.85	\$10,000.00	-\$9,716.15	2.84%
60835: Postage - Outsource	\$17,178.64	\$10,000.00	\$7,178.64	171.79%
70900: Property Taxes	\$1,443.84	\$3,000.00	-\$1,556.16	48.13%
70551: Spec Proj - Canal/Marine	\$0.00	\$7,000.00	-\$7,000.00	0.00%
70550: Special Projects & Misc	\$12,450.00	\$20,000.00	-\$7,550.00	62.25%
70450: Subscription Expenses	\$23,397.85	\$29,000.00	-\$5,602.15	80.68%
80100: Telephone Expenses	\$650.82	\$2,640.00	-\$1,989.18	24.65%
80202: Water/Sewer/Trash	\$767.35	\$3,180.00	-\$2,412.65	24.13%
80120: Web Site Expenses	\$276.89	\$375.00	-\$98.11	73.84%
Total from Expense	\$511,687.22	\$2,533,323.82	-\$2,021,636.60	20.20%
Net Income	\$879,790.86	\$314,226.18	\$565,564.68	279.99%