

CYPRESS COVE MAINTENANCE ASSOCIATION
ARCHITECTURAL CONTROL COMMITTEE
DEPOSIT TO ENSURE PERMIT COMPLIANCE

- Because of frequent difficulties in achieving builders' compliance with the terms under which a building permit is granted, it is necessary to impose a system of deposits to ensure compliance.
- Any new house permit will require a deposit fee of \$5,000.00 and permit fee of \$2,000.00 made payable by check to the Cypress Cove Maintenance Association (CCMA).
- A garage or home addition will require a deposit of \$600.00 and permit fee of \$400 made payable by check to the Cypress Cove Maintenance Association (CCMA).
- If the terms and conditions of a permit are complied with fully and readily, the entire deposit will be refunded after construction and site clean-up are completed. It is the responsibility of the builder/owner to inform the Architectural Control Committee (ACC) representative by email when work is completed so that members of the ACC Committee can confirm completion. The Final Inspection must be completed before the property is occupied. Send your request to: cypresscoveACC@gvtc.com.
- Request for deposit refunds must be received within 364 days of permit date or the deposit will be forfeited.
- Any failure of compliance such as debris at the work site, lack of toilet facilities, lack of approved trash container, etc., will result in penalties being withheld from the deposit on **each day of non-compliance**. Serious non-compliance breaches will result in heavier penalties.
- Any attempt to circumvent the intent of this policy, such as stopping payment of a deposit check, will result in the immediate cancellation of a permit. Renewal of such canceled permit will require a deposit of \$5,000 payable by money order or cashier's check; our sole purpose is to ensure compliance and we hope to return the entire deposit.
- Any assessment or compilation of assessments in excess of \$2,000, the deposit amount must be brought up to the \$5,000 level by check made payable to the Cypress Cove Maintenance Association to maintain the \$5,000 deposit level.
- Permits are for 360 days, if you require more time, please obtain an extension before your permit expires to avoid any fines.

OWNER

DATE

BUILDER

DATE

Deposit refund info list name and address of person / company to receive the check:

Name(s):

Mailing address:

Phone number:

Email of builder or homeowner:

Note: We will not accept changes to this information once submitted unless a notarized affidavit from the original party(ies) is presented.

Section: _____

Lot: _____

Cypress Cove address: _____