Treasurer's Report to Board

Waterford Homeowner Association Inc
October 1, 2024 to February 26, 2025

Prepared by
Susan Dewey

Prepared on
February 25, 2025

Balance Sheet

	Total
ASSETS	
Current Assets	
Bank Accounts	
MACU CHECKING ACCOUNT	2,734.35
MACU SAVINGS ACCOUNTS	
CD #31	10,004.68
CD #32	10,004.68
CD#33	10,004.68
Money Market Savings S07	30,101.25
Total MACU SAVINGS ACCOUNTS	**60,115.29**
Total Bank Accounts	**62,849.64**
Accounts Receivable	
Homeowner's Dues Receivable	0.00
Total Accounts Receivable	**0.00**
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	**0.00**
Total Current Assets	**62,849.64**
TOTAL ASSETS	**$62,849.64**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Equity	0.00
Retained Earnings	52,287.36
Net Income	10,562.28
Total Equity	**62,849.64**
TOTAL LIABILITIES AND EQUITY	**$62,849.64**

Profit and Loss

	Total
INCOME	
Annual Homeowners' Dues	32,670.00
Income	
Non Dues Income	
Finance Charge/Past Due Accts	24.00
Interest Income/ Savings Acct	623.26
Legal Fees Charged to Member	396.00
Transfer Fees	150.00
Total Non Dues Income	**1,193.26**
Total Income	**1,193.26**
Total Income	**33,863.26**
GROSS PROFIT	**33,863.26**
EXPENSES	
Landscaping and Groundskeeping	
Lawn Care	4,100.00
Snow Removal	1,755.00
Total Landscaping and Groundskeeping	**5,855.00**
Membership Expenses	
Holiday Decorations	2,880.00
Total Membership Expenses	**2,880.00**
Monthly Banking Costs	
Credit Card Processing Fees	336.40
Other Business Expenses	50.00
QuickBooks Payments Fees	584.09
Venmo Fees	27.12
Total Monthly Banking Costs	**997.61**
Professional Fees	
Accounting & Audit Fees	400.00
Insurance & Bonding Costs	1,259.00
Total Professional Fees	**1,659.00**
Supplies & Services	
Internet/Website	276.00
Meeting Expense	81.64
Miscellaneous Expense	96.96
Repairs and Maintenance	85.00
Total Supplies & Services	**539.60**
Utilities	
0340 Napa Drive	130.00
3330 Burgundy Drive	229.09

	Total
3561 South 5th West	143.91
3811 South 5th West (Pump)	78.21
3900 Tuscany Drive	138.56
Total Utilities	**719.77**
Total Expenses	**12,650.98**
NET OPERATING INCOME	**21,212.28**
OTHER EXPENSES	
CAPITAL EXPENDITURES	10,650.00
Total Other Expenses	**10,650.00**
NET OTHER INCOME	**-10,650.00**
NET INCOME	**$10,562.28**

Checks Written Since Last Board Meeting

Jan 14 - Feb 25 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	CATEGORY/PRODUCT/SERVICE AMOUNT
MACU CHECKING ACCOUNT				
10861				
01/16/2025	Check	2240	Susan Dewey	-$96.96
01/16/2025	Check	2240	Susan Dewey	$96.96
Total for 10861				**$0.00**
10869				
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$26.00
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	$26.00
Total for 10869				**$0.00**
10870				
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$45.80
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	$45.80
Total for 10870				**$0.00**
10871				
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$29.74
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	$29.74
Total for 10871				**$0.00**
10872				
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$29.12
01/28/2025	Check	AUTO PAY	City of Idaho Falls Utility	$29.12
Total for 10872				**$0.00**
10882				
02/12/2025	Check	BILL PAY	T and T Lawn Services	-$975.00
02/12/2025	Check	BILL PAY	T and T Lawn Services	$975.00
Total for 10882				**$0.00**
10916				
02/19/2025	Check	AUTO PAY	Rocky Mountain Power	$0.00
02/19/2025	Check	AUTO PAY	Rocky Mountain Power	$0.00

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	CATEGORY/PRODUCT/SERVICE AMOUNT
Total for 10916				**$0.00**
10920				
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$26.00
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	$26.00
Total for 10920				**$0.00**
10921				
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$28.02
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	$28.02
Total for 10921				**$0.00**
10922				
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$45.80
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	$45.80
Total for 10922				**$0.00**
10923				
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	-$28.60
02/25/2025	Check	AUTO PAY	City of Idaho Falls Utility	$28.60
Total for 10923				**$0.00**
Total for MACU CHECKING ACCOUNT				**$0.00**
TOTAL				**$0.00**